Prof. Dr. Werner Güth and Prof. Dr. Hartmut Kliemt

"Homo Oeconomicus in Philosophy and Economics."

In this presentation we sketch first how a rather one-sided theoretical model of rational economic man grew out of philosophy. In the next step we look at the other side of man in a variety of experimental distribution games. "Per aspera ad astra" we get from empirical matters to the lofty heights of an axiomatic characterization of certain ethical issues of institution design. Finally we ask whether working both sides of the street can indeed bring the philosopher and the economist closer to a wide reflective equilibrium on fundamental matters of political economy and philosophy.